

JULY 16, 2005 ELECTION
PARISH OF ST. JOHN THE BAPTIST
PARISHWIDE PROPOSITIONS

PROPOSITION NO. 1
(BOND)

SUMMARY: TO AUTHORIZE \$20,000,000 OF 20-YEAR GENERAL OBLIGATION SCHOOL BONDS FOR THE PURPOSE OF ACQUIRING AND/OR IMPROVING LANDS FOR BUILDING SITES AND PLAYGROUNDS, INCLUDING CONSTRUCTION OF NECESSARY SIDEWALKS AND STREETS ADJACENT THERETO; PURCHASING, ERECTING AND/OR IMPROVING SCHOOL BUILDINGS AND OTHER SCHOOL RELATED FACILITIES WITHIN AND FOR THE DISTRICT AND ACQUIRING THE NECESSARY EQUIPMENT AND FURNISHINGS THEREFOR, TITLE TO WHICH SHALL BE IN THE PUBLIC, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), incur debt and issue bonds to the amount of Twenty Million Dollars (\$20,000,000), to run twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

JULY 16, 2005 ELECTION
PARISH OF ST. JOHN THE BAPTIST

PROPOSITION NO. 2
(MILLAGE)

SUMMARY: 10 YEAR, 6 MILLS PROPERTY TAX TO BE FULLY LEVIED IN THREE STAGES FOR THE PURPOSE OF PROVIDING ADDITIONAL FUNDS FOR SALARIES AND FRINGE BENEFITS FOR ALL EMPLOYEES (EXCEPT FOR PRIVATELY CONTRACTED SERVICES) OF THE SCHOOL SYSTEM BUT NOT TO SUPPLANT CURRENT REVENUES BEING EXPENDED FOR ALL EMPLOYEE SALARIES AND BENEFIT.

Shall School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), levy a special tax of six (6) mills on all property subject to taxation in the District for a period of ten (10) years, to be fully levied in three (3) stages, beginning with the year 2005 as follows: (1) 1.5 mills to be levied beginning in 2005; (2) Additional 1.5 mills to be levied beginning 2009; and (3) Final 3 mills to be levied beginning 2010, for the purposes of providing additional funds for salaries and fringe benefits for all employees (except for privately contracted services) of the school system but not to supplant current revenues being expended for all employee salaries and benefit?

PROPOSITION NO. 3
(TAX RENEWAL)

SUMMARY: 10 YEARS, 4.57 MILLS PROPERTY TAX RENEWAL FOR OPERATING AND MAINTAINING ITS EDUCATIONAL SYSTEM AND BUILDINGS AND OTHER FACILITIES USED IN CONNECTION THEREWITH.

Shall School District No. 1 of the Parish of St. John the Baptist, State of Louisiana (the "District"), levy a tax not exceeding four and fifty-seven hundredths (4.57) mills on all property subject to taxation in said School District for a period of ten (10) years beginning with the year 2007 and ending with the year 2016, for the purpose of operating and maintaining its educational system and buildings and other facilities used in connection therewith?